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**Subject: WITHDRAWAL FROM ROCKY MOUNTAIN RISK**

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1. A participating member district board may withdraw from the Rocky Mountain Risk Insurance Group provided:
  - 1.1 The participating board formally approves a resolution authorizing such withdrawal.
  - 1.2 The resolution is delivered to the Rocky Mountain Risk Insurance Group at least ninety (90) days prior to the proposed withdrawal.
  - 1.3 All contracted and financial obligations of the withdrawing board are satisfied or completed.
2. The terms and conditions of such withdrawal shall be set out in a written contract between the Rocky Mountain Risk Insurance Group and the withdrawing board.
3. In the event a participating member wishes to withdraw from the Rocky Mountain Risk Insurance Group such withdrawal shall be governed by the provisions of the then-existing pool agreement regarding withdrawal of membership.