
Subject: BOARD POWERS

The Rocky Mountain Risk Insurance Group is granted various powers pursuant to law, including without limitation the following powers to be exercised in the Board's judgment:

1. To take and hold in the name of the Rocky Mountain Risk Insurance Group so much real and personal property as may be reasonably necessary for any purpose authorized by law;
2. To determine which programs and facilities of the Rocky Mountain Risk Insurance Group shall be operated and maintained;
3. To select a depository for funds belonging to the Rocky Mountain Risk Insurance Group and its self-insurance pool, and to invest any funds on hand which are not immediately required in the conduct of the Rocky Mountain Risk Insurance Group' affairs in any securities which are legal investments for the State of Colorado and its political subdivisions, pursuant to law; and
4. To enter into contracts and to receive federal matching funds for moneys spent in providing student health services pursuant to law.

LEGAL REF: C.R.S. 22-5-108